



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1860

PRINTERS NO. 2940

PRIME SPONSOR: Longietti

COST / (SAVINGS)

FUND	FY 2019/20	FY 2020/21
Municipal Funds	\$0	\$0

SUMMARY: Amends the Urban Redevelopment Law (Act 385 of 1945) to allow municipalities of all sizes to create a redevelopment authority. This legislation would take effect in 60 days.

ANALYSIS: This legislation amends Urban Redevelopment Law to allow municipalities of any population and type (counties, cities, boroughs, townships, incorporated towns) to create a redevelopment authority.

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth or municipal funds.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: January 14, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.