



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1085

PRINTERS NO. 1321

PRIME SPONSOR: Bernstine

COST / (SAVINGS)

FUND	FY 2018/19	FY 2019/20
General Fund	\$0	\$0

SUMMARY: House Bill 1085, Printer's Number 1321, repeals the act of June 22, 1935 (P.L. 414, No. 182).

ANALYSIS: This legislation repeals Act 182 of 1935 relating to the imposition of tax by the Commonwealth on assessments of personal property. The act authorized the Commonwealth to assess and collect the State Personal Property Tax in years 1938 to 1943 and the Corporate Loans Tax. With the expiration of the State Personal Property Tax in 1943 and the passage of Act 71 of 2013, which repealed Sections 17 and 18 of the act relating to the imposition of the Corporate Loans Tax, both taxes are now expired.

The act shall take effect in 60 days.

FISCAL IMPACT: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: April 30, 2019

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.