



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1084

PRINTERS NO. 1257

PRIME SPONSOR: Greiner

COST / (SAVINGS)

FUND	FY 2018/19	FY 2019/20
General Fund	\$0	\$0

SUMMARY: House Bill 1084, Printer's Number 1257, repeals the act of June 17, 1913 (P.L. 507, No. 335).

ANALYSIS: This legislation repeals Act 335 of 1913 which authorizes a tax of up to four mills for counties and the City of Philadelphia on intangible personal property. Several court cases, both state and Federal, have ruled such a tax unconstitutional for discriminating against interstate commerce. As a result, the tax has not been imposed since 1998.

The act shall take effect in 60 days.

FISCAL IMPACT: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds as no county or the City of Philadelphia currently levies the tax.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: April 30, 2019

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.