



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 1045

PRINTERS NO. 1186

PRIME SPONSOR: Turzai

### COST / (SAVINGS)

FUND	FY 2018/19	FY 2019/20
General Fund	\$0	\$0

### SUMMARY:

House Bill 1045, printer's number 1186, amends Title 64 (Public Authorities and Quasi-Public Corporations) of the Pennsylvania Consolidated Statutes to further provide for the Commonwealth Financing Authority board.

The effective date is 60 days after enactment.

### ANALYSIS:

The bill amends Section 1512(c) of Title 64 to require the Commonwealth Financing Authority (CFA) board to meet the second Tuesday of every other month, beginning with January, rather than at the call of the chairperson. The amendment of the meeting requirement would also allow the chairperson of the CFA to call meetings.

### FISCAL IMPACT:

The enactment of this legislation will have no adverse impact on Commonwealth funds.

**PREPARED BY:** Lisa Taglang  
House Appropriations Committee (R)

**DATE:** April 8, 2019

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*