



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 855

PRINTERS NO. 969

PRIME SPONSOR: Struzzi

COST / (SAVINGS)

FUND	FY 2018/19	FY 2019/20
General Fund	\$0	See fiscal impact

SUMMARY: House Bill 855, printer's number 969, amends the act of April 9, 1929, (P.L. 177, No. 175), known as The Administrative Code of 1929, to further provide for transmission of budget information to the General Assembly.

The effective date is July 1, 2019, or immediately, whichever is later.

ANALYSIS: The bill amends Section 619 of The Administrative Code by adding a subsection to require the Secretary of the Budget to evaluate the official revenue estimate after December 1 each year in comparison to year-to-date revenue collections and updated projections of collections for the remainder of the fiscal year, to project the difference between the official revenue estimate for the fiscal year and the updated projections of estimated collections for the fiscal year. The Secretary shall provide documentation of the projection to the chairpersons and minority chairpersons of the Appropriations Committees of the Senate and the House of Representatives. If the Secretary projects that the updated projection of actual revenue collections for the fiscal year will be less than the official revenue estimate for the fiscal year, the Secretary shall disapprove or reduce amounts under section 615 (relating to estimates of current expenditures by departments, boards and commissions) in an amount equal to the projected difference. The new subsection also provides that after the revenue conference under section 608-B (relating to revenue conference by January 31 of each year), the Secretary shall revise the projection of the difference between the official revenue estimate and updated projections at least once per month until the end of the fiscal year and shall continue to disapprove or reduce amounts under section 615 as necessary.

FISCAL IMPACT: The enactment of this legislation will have no adverse impact on Commonwealth funds and may help prevent a budget deficit at fiscal year-end.

PREPARED BY: Lisa Taglang
House Appropriations Committee (R)

DATE: May 6, 2019

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.