SUMMARY: House Bill 777, Printer’s Number 3631, amends the Local Option Small Games of Chance Act further providing for report and for the distributions of proceeds in club licensees.

ANALYSIS: This legislation provides that a club licensee may utilize the 60% portion of proceeds, currently required to be utilized for public interest purposes, for operating expenses for a period of one year after the termination of the proclamation of disaster emergency issued on March 6, 2020, or the termination of a declaration of disaster emergency related to the novel coronavirus known as “COVID-19” that is issued after March 6, 2020. Any use of proceeds pursuant to the provisions of this legislation shall be included in the annual report along with verification and itemization of the amounts utilized for the operating expenses.

The act shall take effect immediately.

FISCAL IMPACT: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: May 27, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.