



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 241

PRINTERS NO. 211

PRIME SPONSOR: Pickett

COST / (SAVINGS)

FUND	FY 2018/19	FY 2019/20
General Fund	\$0	\$0

SUMMARY: House Bill 241, Printer's Number 211, amends the Tax Reform Code further providing for definitions and applicability in the Resource Enhancement and Protection Tax Credit Program (REAP).

ANALYSIS: House Bill 241 amends the definition of "eligible applicants" to include individuals filing jointly and adds a section providing that a REAP tax credit granted may be applied to the spouse of an eligible applicant if both the eligible applicant and the spouse report income on a joint income tax return.

The act shall take effect in 60 days and apply to taxable years commencing and tax credits granted after December 31, 2018.

FISCAL IMPACT: Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: June 27, 2019

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.