



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 18

PRINTERS NO. 38

PRIME SPONSOR: Mackenzie

COST / (SAVINGS)

FUND	FY 2018/19	FY 2019/20
General Fund	\$0	\$0

SUMMARY: House Bill 18, Printer's Number 38, authorizes the release of Project 70 land use restrictions on a parcel of land in the Borough of Tipton, Berks County in exchange for the imposition of Project 70 restrictions on a parcel of land to be acquired by the borough.

ANALYSIS: This legislation, pursuant to the requirements of the Project 70 Land Acquisition and Borrowing Act (Act 8 of 1964/1), authorizes the release of Project 70 land use restrictions on a parcel of land owned by the Borough of Tipton, Berks County in exchange for the imposition of Project 70 restrictions on a parcel of land to be acquired by the borough for recreation, conservation and historical purposes. The bill provides for the transfer of land, specifically a 1,930 square foot parcel of land in the borough in exchange for the imposition of Project 70 restrictions on a 6,863 square foot parcel of land from private landowners.

The effective date of this legislation is immediately upon enactment.

FISCAL IMPACT: Enactment of this legislation will have no impact on Commonwealth funds.

PREPARED BY: Jeffrey Clukey
House Appropriations Committee (R)

DATE: February 5, 2019

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.