



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 949

PRINTERS NO. 1332

PRIME SPONSOR: Hutchinson

COST / (SAVINGS)

FUND	FY 2018/19	FY 2019/20
Incorporated Town Funds	See "Fiscal Impact"	See "Fiscal Impact"

SUMMARY: Amends Act 34 of 1953 (relating to Incorporated Towns) to increase the threshold for the sale of municipal personal property without the need to publicly advertise for bids. This legislation would take effect in 60 days.

ANALYSIS: This legislation amends Act 34 of 1953 to raise the market value of personal property to be sold without public notice or bidding from \$1,000 to \$2,000.

FISCAL IMPACT: By allowing incorporated towns to forgo public notice and bidding requirements for the sale of personal property, this will allow them to reduce advertising costs in newspapers. Any estimate of such savings is indeterminable at this point.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: October 16, 2018

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.