



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 688

PRINTERS NO. 1033

PRIME SPONSOR: Browne

COST / (SAVINGS)

FUND	FY 2016/17	FY 2017/18	INC/(DEC)
Philadelphia Taxicab and Limousine Regulatory Fund	\$8,640,000	\$3,619,000	(\$5,021,000)
Philadelphia Taxicab Medallion Fund	\$2,000,000	\$2,000,000	\$0

SUMMARY: This legislation appropriates funds for the operations of the Philadelphia Parking Authority Taxicab and Limousine Division for FY 2017-18. This legislation would take effect July 1, 2017, or immediately, whichever is later.

ANALYSIS: This legislation makes an appropriation of \$3,619,000 from the Philadelphia Taxicab and Limousine Regulatory Fund and \$2,000,000 from the Philadelphia Taxicab Medallion Fund to the Philadelphia Parking Authority for its responsibilities under Title 53, Chapter 57 (Taxicabs and Limousines in First Class Cities).

FISCAL IMPACT: For FY 2017-18, \$3,619,000 will be appropriated to the Philadelphia Parking Authority from the Philadelphia Taxicab and Limousine Regulatory Fund, a decrease of \$5,021,000 from FY 2016-17. For FY 2017-18, \$2,000,000 will be appropriated to the Philadelphia Parking Authority from the Philadelphia Taxicab Medallion Fund, the same amount as FY 2016-17. The \$2 million transfer from the Medallion Fund (funds derived from the sale of medallions for wheelchair-accessible vehicles) is necessary to support the Parking Authority's operations through the Regulatory Fund.

The Philadelphia Parking Authority Taxicab and Limousine Division is fully supported by assessments on taxicabs and limousines, driver certification fees, medallion transfer fees and revenue from the sale of new wheelchair-accessible medallions.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: June 28, 2017

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.