



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1979

PRINTERS NO. 2837

PRIME SPONSOR: Schemel

COST / (SAVINGS)

FUND	FY 2017/18	FY 2018/19
General Fund	\$0	\$0

SUMMARY:

House Bill 1979, Printer's Number 2837 amends Title 42 (Judiciary and Judicial Procedure) by amending Section 5529 (Twenty year limitation) (b) (Instruments under seal).

ANALYSIS:

Section 5529 (b) of the Judicial Code establishes a 20-year statute of limitations for instruments under seal for certain contracts. HB 1979 amends Section 5529 (b) by removing the sunset provision (June 27, 2018) of subsection (b); therefore continuing the 20-year statute of limitation for certain contracts with instruments under seal.

FISCAL IMPACT:

Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Jenny P. Stratton
House Appropriations Committee (R)

DATE: February 6, 2018

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.