



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1940

PRINTERS NO. 2763

PRIME SPONSOR: Reed

AS AMENDED BY: A04968

COST / (SAVINGS)

| FUND | FY 2017/18 | FY 2018/19 |
|--------------|------------|-------------------|
| General Fund | \$0 | See fiscal impact |

SUMMARY: House Bill 1940, printer's number 2763, as amended by A04968, amends the act of April 9, 1929, (P.L. 177, No. 175), known as The Administrative Code of 1929, to further provide for revenue estimates.

The effective date is immediately after enactment.

ANALYSIS: The bill amends Section 618(a) of The Administrative Code to require the Governor to sign an official revenue estimate not later than the time the Governor signs a general appropriation bill or allows the general appropriation bill to become law.

If the general appropriation bill becomes law without the approval of the Governor and the amount appropriated in the general appropriations bill and other appropriation bills exceeds the official revenue estimate plus any unappropriated surplus, the Secretary of the Budget shall disapprove or reduce amounts under section 615 (relating to estimates of current expenditures by departments, boards and commissions) to bring total appropriations in line with the official revenue estimate plus any unappropriated surplus. If a change in statute affecting revenues and receipts is enacted that results in a change in a revenue estimate, the amounts disapproved or reduced may be revised to account for the additional revenue.

The act shall apply to general appropriation acts enacted after the effective date of the act.

FISCAL IMPACT: The enactment of this legislation will have no adverse impact on Commonwealth funds and may help prevent a budget deficit at fiscal year-end.

PREPARED BY: Lisa Taglang
House Appropriations Committee (R)

DATE: December 4, 2017

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.