



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 1009

PRINTERS NO. 1168

PRIME SPONSOR: Walsh

### COST / (SAVINGS)

FUND	FY 2017/18	FY 2018/19
General Fund	\$0	\$0

**SUMMARY:** House Bill 1009, Printer's Number 1168, authorizes the release of Project 70 restrictions on land located in West Newton Borough in Westmoreland County.

**ANALYSIS:** This legislation, pursuant to the requirements of the Project 70 Land Acquisition and Borrowing Act (Act 8 of 1964/1), authorizes the release of Project 70 restrictions on lands known as the John C. Plumer House owned by the Borough of West Newton in Westmoreland County, in return for development of park and open space lands within the Borough of West Newton, Westmoreland County.

The bill also states that the sale proceeds of the land, being an amount equal to or greater than the fair market value of the land shall be deposited into a special interest-bearing account established by the Borough of West Newton for the development of park and open space lands in the Borough of West Newton. None of the funds shall be disbursed from this special account until a plan is developed by the Borough of West Newton for the intended use of the funds and until such plan has been approved by the Department of Conservation and Natural Resources, which is to ensure the plan is consistent with the original intention of Act 70 for parks and public recreational use. Any funds remaining in the special account after five years shall be paid to the Commonwealth for deposit into the Project 70 Land Acquisition Sinking Fund or current equivalent.

The effective date of this legislation is immediately upon enactment.

**FISCAL IMPACT:** Enactment of this legislation will have no fiscal impact on Commonwealth funds. Sale proceeds of the land shall be deposited into a special interest-bearing account established by the Borough of West Newton for the development of park and open space lands in the borough. Any funds not disbursed by the borough within five years for this project must be paid to the Commonwealth.

**PREPARED BY:** Jeffrey Clukey  
House Appropriations Committee (R)

**DATE:** October 14, 2017

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*