



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 429

PRINTERS NO. 2608

PRIME SPONSOR: R. Brown

### COST / (SAVINGS)

FUND	FY 2017/18	FY 2018/19
General Fund	\$0	\$0

#### SUMMARY:

House Bill 429 amends the Public School Code concerning courses of study. It would take effect in 60 days.

#### ANALYSIS:

House Bill 429 amends the section of the School Code dealing with high school courses of study. It provides that, beginning with students graduating from a public high school at the end of the 2018-19 school year, and continuing in each school year thereafter, a student who successfully completes a course in personal financial literacy during grades nine through twelve will be permitted to apply up to one credit earned for successful completion of the course to satisfy the student's social studies, family and consumer science, mathematics, or business education credit requirement for graduation. The school board of the district will have discretion to decide to which subject area the credit will apply. The bill also provides definitions for "personal financial literacy," and "public high school."

#### FISCAL IMPACT:

Enactment of this legislation will have no adverse impact on Commonwealth funds.

**PREPARED BY:** Jeff Miller  
House Appropriations Committee (R)

**DATE:** October 24, 2017

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*