



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 370

PRINTERS NO. 955

PRIME SPONSOR: Markosek

### COST / (SAVINGS)

FUND	FY 2016/17	FY 2017/18	Inc / (Dec)
Public School Employees' Retirement	\$44,739,000	\$45,841,000	\$1,102,000

**SUMMARY:** This bill makes an appropriation from the Public School Employees' Retirement Fund to provide for the expenses incurred by the Public School Employees' Retirement Board for the administration of the system for the fiscal year July 1, 2017, to June 30, 2018, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2017.

The act shall take effect July 1, 2017, or immediately, whichever is later.

**PREPARED BY:** Lisa Taglang  
House Appropriations Committee (R)

**DATE:** June 4, 2017

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*