



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 151

PRINTERS NO. 115

PRIME SPONSOR: Cutler

COST / (SAVINGS)

FUND	FY 2016/17	FY 2017/18
Commonwealth Funds *	\$0	\$0

**Includes the Machinery and Equipment Loan Fund, Small Business First Fund, and Pennsylvania Industrial Development Authority Funds*

SUMMARY: Amends Title 12 (Commerce and Trade) to define “agent”. This legislation would take effect immediately.

ANALYSIS: This legislation amends Chapter 23 (Small Business First), Chapter 29 (Machinery and Equipment Loans) and Chapter 30 (Pennsylvania Industrial Development Program) of Title 12 to provide a definition of the term “agent” that includes the Department of Community and Economic Development (DCED). This will give DCED and its employees the ability to conduct the required inspections and monitoring programs managed by the Pennsylvania Industrial Development Authority (PIDA).

Additionally, this legislation amends Chapter 29 of Title 12 to make clarifications to the inspection process for businesses that apply for and receive machinery and equipment loans. Specifically, these clarifications will now allow authorized employees of PIDA or its agent to inspect the plant, books and records of the business enterprise.

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: March 16, 2017

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.