



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 1225

PRINTERS NO. 1755

PRIME SPONSOR: Browne

COST / (SAVINGS)

FUND	FY 2015/16	FY 2016/17
General Fund	\$0	\$0

SUMMARY: Authorizes partial release of a reversionary interest and educational use restriction on property in Weisenberg Township, Lehigh County.

ANALYSIS: SB 1225 authorizes the Department of General Services to partially release a reversionary interest and educational use restriction on 0.89-acres of property located in Weisenberg Township, Lehigh County. The restrictions were placed on the land when it was conveyed to Penn State University (branch campus) in 1993, limiting its use to educational purposes only.

Effective date: Immediately

FISCAL IMPACT: The enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Thomas Gwinn
House Appropriations Committee (R)

DATE: June 27, 2016

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.