

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 897

PRINTERS NO. 1087

PRIME SPONSOR: Rafferty

COST / (SAVINGS)

FUND	FY 2015/16	FY 2016/17
Motor License Fund	See "Fiscal Impact"	See "Fiscal Impact"

SUMMARY: Authorizes PennDOT to grant Center Square Commons, L.P. certain lands situated in Montgomery County. This legislation would take effect immediately.

ANALYSIS: This legislation authorizes PennDOT, with approval from the Governor, to grant and convey to Center Square Commons, L.P. 52,496 square feet, or 1.205 acres of land situated in Whitpain Township, Montgomery County.

The conveyance may not be used as a licensed gaming facility or else the title will immediately revert to the grantor.

Any costs or fees related to the conveyance shall be borne by the grantee and the proceeds from the sale shall be deposited into the Motor License Fund.

FISCAL IMPACT: This legislation would result in new revenue for the Motor License Fund when the conveyance is fully executed. The last appraisal on the property was completed in 2008 by the Department of General Services, which showed the value at \$885,400. The legislation would have no adverse fiscal impact on local funds.

PREPARED BY :	Tim Rodrigo
	House Appropriations Committee (R)

DATE: September 23, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.