



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 818

PRINTERS NO. 877

PRIME SPONSOR: Hughes

COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16	INC/(DEC)
Philadelphia Taxicab and Limousine Regulatory Fund	\$7,072,000	\$8,442,000	\$1,370,000
Philadelphia Taxicab Medallion Fund	\$500,000	\$2,000,000	\$1,500,000

SUMMARY: This legislation appropriates funds for the operations of the Philadelphia Parking Authority Taxicab and Limousine Division for FY 2015-16. This legislation would take effect July 1, 2015, or immediately, whichever is later.

ANALYSIS: This legislation makes an appropriation of \$8,442,000 from the Philadelphia Taxicab and Limousine Regulatory Fund and \$2,000,000 from Philadelphia Taxicab Medallion Fund to the Philadelphia Parking Authority for its responsibilities under Title 53, Chapter 57 (Taxicabs and Limousines in First Class Cities).

FISCAL IMPACT: For FY 2015-16, \$8,442,000 will be appropriated to the Philadelphia Parking Authority from the Philadelphia Taxicab and Limousine Regulatory Fund, an increase of \$1,370,000 from FY2014-15. For FY 2015-16, \$2,000,000 will be appropriated to the Philadelphia Parking Authority from the Philadelphia Taxicab Medallion Fund, and increase of \$1,500,000 from FY 2014-15. The \$2 million transfer from the Medallion Fund (funds derived from the sale of medallions for wheelchair-accessible vehicles) is necessary to support the Parking Authority's operations through the Regulatory Fund.

It is important to note that the Philadelphia Parking Authority Taxicab and Limousine Division is fully supported by assessments on taxicabs and limousines, driver certification fees, medallion transfer fees and revenue from the sale of new wheelchair-accessible medallions and is not funded utilizing any Commonwealth funds.

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House Appropriations Committee (R)

DATE: June 26, 2015