



## HOUSE COMMITTEE ON APPROPRIATIONS

# FISCAL NOTE

SENATE BILL NO. 816

PRINTERS NO. 1081

PRIME SPONSOR: Hughes

### COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16	Inc / (Dec)
Public School Employees' Retirement	\$41,689,000	\$44,011,000	\$2,322,000

**SUMMARY:** This bill makes an appropriation from the Public School Employees' Retirement Fund to provide for the expenses incurred by the Public School Employees' Retirement Board for the administration of the system for the fiscal year July 1, 2015, to June 30, 2016, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2015.

The act shall take effect July 1, 2015, or immediately, whichever is later.

**PREPARED BY:** Lisa Taglang  
House Appropriations Committee (R)

**DATE:** June 26, 2015

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*