



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

SENATE BILL NO. 494

PRINTERS NO. 442

PRIME SPONSOR: Ward

### COST / (SAVINGS)

FUND	FY 2015/16	FY 2016/17
General Fund	\$0	\$0
Insurance Regulation & Oversight Fund	\$0	\$0

#### SUMMARY:

Senate Bill 494 amends the Flood Insurance Education and Information Act. It would take effect immediately.

#### ANALYSIS:

Senate Bill 494 amends the Flood Insurance Education and Information Act by eliminating the Act's requirement that the Insurance Commissioner present an annual report to the General Assembly.

#### FISCAL IMPACT:

Enactment of this legislation will have no adverse impact on Commonwealth funds, and should produce some minor savings for the Insurance Department.

**PREPARED BY:** Jeff Miller  
House Appropriations Committee (R)

**DATE:** July 21, 2015

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*