



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 397

PRINTERS NO. 1058

PRIME SPONSOR: Alloway

COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16
General Fund	\$0	\$0

SUMMARY:

Senate Bill 397 amends the Judicial Code concerning bail bondsmen. It would take effect in 120 days.

ANALYSIS:

Under current law, there are separate licenses for professional bondsmen and surety bondsmen. Senate Bill 397 combines these as one class of bail bondsmen, and requires that all be licensed as insurance producers by the Pennsylvania Insurance Department. It also makes other changes to streamline and modernize the industry. In addition, this legislation further clarifies and strengthens the tools and resources of the various counties to enforce and collect upon any unpaid bail forfeitures by setting forth clear guidelines for the courts, counties, and bondsmen to follow.

FISCAL IMPACT:

According to the Insurance Department, enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: June 17, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.