



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1500

PRINTERS NO. 2343

PRIME SPONSOR: Caltagirone

COST / (SAVINGS)

FUND	FY 2015/16	FY 2016/17
General Fund	\$0	\$0
Political Subdivision Funds	\$0	\$0

SUMMARY: Amends Title 68 (Real and Personal Property) to allow land banks to partner with other entities to convert properties into homeless housing facilities. This legislation would take effect in 60 days.

ANALYSIS: This legislation will:

- Provide additional intent language regarding the use of land banks to assist in housing for homeless individuals.
- Authorize land banks to enter into partnerships, joint ventures, and other collaborations with entities, including private entities, for the conversion of blighted properties into housing facilities for homeless individuals.
- Add "housing for homeless individuals" to the options available to land banks for priority ranking.

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth or political subdivision funds.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: April 5, 2016

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.