



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1195

PRINTERS NO. 2622

PRIME SPONSOR: Schlegel-Culver

COST / (SAVINGS)

FUND	FY 2015/16	FY 2016/17
Motor License Fund	\$0	\$0

SUMMARY: Amends the Vehicle Code to permit motor homes and recreational trailers to be financed at lending institutions for up to 20 years. This legislation would take effect in 180 days.

ANALYSIS: This legislation amends Section 1138 of the Vehicle Code to create an up to 20-year term of "perfection" for a security interest in a motor home or recreational trailer.

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: December 10, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.