



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 1071

PRINTERS NO. 1692

PRIME SPONSOR: Warner

### COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16
General Fund	\$0	\$0
Political Subdivision Funds	\$0	\$0

**SUMMARY:** Clarifies the definition of "Approval" of a contractual agreement between governmental agencies and private parties engaged in development, and includes language detailing the automatic suspension of permits which provides for a suspended tolling (delay of a statute) period. This legislation would take effect in 60 days.

**ANALYSIS:** This legislation clarifies the definition of "Approval" in Act 54 of 2013, the Permit Extension Act, to clarify that convertible and withdrawable real estate (condominiums and planned communities) under the Planned Community Act (Title 68 § 5201) are covered.

Additionally, this legislation clarifies the language for automatic suspension of permits in the Act to clarify that for a government approval that was granted for or in effect between December 31, 2008 and July 2, 2013, whether obtained before or after December 31, 2008, the running of the period of the approval shall be automatically suspended until July 2, 2016.

**FISCAL IMPACT:** This legislation would have no adverse fiscal impact on Commonwealth or political subdivision funds.

**PREPARED BY:** Tim Rodrigo  
House Appropriations Committee (R)

**DATE:** June 3, 2015

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*