



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 907

PRINTERS NO. 2335

PRIME SPONSOR: Ross

### COST / (SAVINGS)

FUND	FY 2015/16	FY 2016/17
Taxing District Funds	\$0	\$0

**SUMMARY:** Amends the Real Estate Tax Sale Law to establish statutory posting requirements. This legislation would take effect in 180 days.

**ANALYSIS:** This legislation amends the Real Estate Tax Sale Law by adding a definition for "posted" or "posting." The purpose of the bill is to establish standardized requirements for posting tax delinquent property prior to a potential or actual sale of the property.

If an assessed structure is on the property, the posting shall occur there provided it is conspicuous to both the owner and the general public. If a posting on the structure would not be conspicuous, or if there is no structure on the property, the notice must be on a stake secured on or adjacent to the property within 25 feet of any entrance to the property so that it is reasonably conspicuous to both the owner and general public. Where neither of the foregoing applies and if necessary to be reasonably conspicuous to both the owner and general public, the notice shall be adjacent to the property line. The legislation also provides an option for posting that will allow for the reasonably conspicuous posting of notices on or near the property in the event that a notice could not be affixed in a manner already specified within the legislation.

A technical section is included to provide that the definition of "posted" or "posting" shall not be construed to affect the posting of property prior to the effective date of the section.

**FISCAL IMPACT:** This legislation would have no adverse fiscal impact on Commonwealth or taxing district funds.

**PREPARED BY:** Tim Rodrigo  
House Appropriations Committee (R)

**DATE:** December 10, 2015

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*