



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 717

PRINTERS NO. 840

PRIME SPONSOR: Pickett

COST / (SAVINGS)

| FUND | FY 2014/15 | FY 2015/16 |
|--------------|------------|------------|
| General Fund | \$0 | \$0 |

SUMMARY:

House Bill 717 amends the Flood Insurance Education and Information Act. It would take effect immediately.

ANALYSIS:

House Bill 717 amends the Flood Insurance Education and Information Act by eliminating the Act's requirement that the Insurance Commissioner present an annual report to the General Assembly.

FISCAL IMPACT:

Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: April 13, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.