



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 683

PRINTERS NO. 1427

PRIME SPONSOR: Rapp

### COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16
General Fund	\$0	\$0
Lottery Fund	\$0	\$0
Property Tax Relief Fund	\$0	\$3,800,000

**SUMMARY:** House Bill 683, Printer's Number 1427, amends the Taxpayer Relief Act further providing for definitions in senior citizens property tax and rent rebate assistance.

**ANALYSIS:** This legislation eliminates Federal veterans' disability payments and State veterans' benefits from the definition of income when determining a claimant's eligibility for the Property Tax and Rent Rebate Program (PTRR). The act shall take effect in 60 days.

**FISCAL IMPACT:** Enactment of this legislation will result in additional PTRR rebates estimated to total \$3.8 million annually according to the Department of Revenue.

Excluding veterans' disability payments and benefits from the definition of income will reduce the eligibility income of some claimants allowing those claimants to now qualify for a rebate under the program or allowing those claimants to receive an increased rebate amount due to a lower eligibility income amount.

PTRR rebates are paid out of the Lottery Fund. Section 1308 of the act provides that the payment of PTRR claims for amounts greater than the claims paid in fiscal year 2006-07 shall be transferred from the Property Tax Relief Fund to the State Lottery Fund. As a result of the changes made in this legislation additional funds will be transferred from the Property Tax Relief Fund to the Lottery Fund. There is no fiscal impact on the Lottery Fund or General Fund. This legislation will reduce the amount of funds available in the Property Tax Relief Fund.

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House Appropriations Committee (R)

**DATE:** May 4, 2015

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*