



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 665

PRINTERS NO. 1187

PRIME SPONSOR: M. K. Keller

COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16
General Fund	\$0	\$0

SUMMARY:

House Bill 665 amends Title 20 (Decedents, Estates and Fiduciaries) concerning powers of attorney. It would take effect immediately.

ANALYSIS:

This legislation makes a series of technical changes to Chapter 56 of Title 20 relating to powers of attorney. Chief among these are changes to ensure that notice, acknowledgement, and witness requirements for powers of attorney executed by individuals in a non-commercial setting are not required for powers of attorney executed by corporations, partnerships, or other legal entities in a commercial setting.

FISCAL IMPACT:

Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: April 21, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.