



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 190

PRINTERS NO. 182

PRIME SPONSOR: Sonney

COST / (SAVINGS)

FUND	FY 2015/16	FY 2016/17
Lottery Fund	See Fiscal Impact	See Fiscal Impact

SUMMARY: House Bill 190, Printer's Number 182 amends the State Lottery Law to exclude from the definition of "income" the principal and any interest accrued from a savings bond in determination of eligibility for PACE and PACENET. This legislation is effective immediately.

ANALYSIS: This legislation will exclude from the definition of "income" for PACE or PACENET eligibility the principal and any interest accrued from a savings bond. Thus, such savings bond principal and interest will not be counted as income in the determination of financial eligibility for the programs.

FISCAL IMPACT: This legislation codifies a current practice in the Department of Aging; therefore, enactment of this legislation will have no adverse fiscal impact on Commonwealth Lottery Funds.

PREPARED BY: Ann Bertolino
House Appropriations Committee (R)

DATE: November 24, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.