



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 147

PRINTERS NO. 139

PRIME SPONSOR: Maloney

### COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16
General Fund	\$0	\$1,000,000 to \$1,500,000

**SUMMARY:** House Bill 147, Printer's Number 139, proposes an amendment to the Constitution of the Commonwealth of Pennsylvania, further providing for exemptions and special provisions.

**ANALYSIS:** Article VIII, Section 2(b)(vi) currently provides that the General Assembly may authorize a homestead exclusion which shall not exceed one-half of the median assessed value of all homestead property within the local taxing jurisdiction. This legislation proposes an amendment to the Constitution allowing for a homestead exclusion not to exceed 100% of the assessed value of each homestead property within the local taxing jurisdiction.

In order to amend the Constitution, legislation proposing the Constitutional amendment must be passed by the General Assembly in two consecutive legislative sessions and be advertised in newspapers upon each passage before being submitted to the electorate for approval.

Article XI, Section 1, of the Constitution requires the Secretary of the Commonwealth to publish the proposed amendment, three months before the next general election, in two newspapers in every county in which newspapers are published.

If this legislation were enacted it would be the first passage.

**FISCAL IMPACT:** Based on estimates provided by the Department of State, the enactment of this bill will result in advertising costs to the Commonwealth of approximately \$1,000,000 to \$1,500,000 for the required publication of the proposed Constitutional amendment

**PREPARED BY:** Ritchie LaFaver  
House Appropriations Committee (R)

**DATE:** February 24, 2015

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*