HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 492 **PRINTERS NO**. 456 **PRIME SPONSOR**: Vance

COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
Motor License Fund	**$0**	**$0**
Municipal Funds	**$0**	**$0**

SUMMARY: Amends the Liquid Fuels Tax Municipal Allocation Law to change the annual date for disbursement of allocated money. This legislation would take effect in 60 days.

ANALYSIS: This legislation amends the Liquid Fuels Tax Municipal Allocation Law to establish that money appropriated to municipalities shall be paid by PennDOT to the respective cities, boroughs, towns and townships by March 1 of each year (instead of April 1 of each year, as under current law).

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth funds. The legislation would provide liquid fuels allocations to municipalities in a timelier manner, potentially eliminating the need for municipal tax anticipation notes.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: June 28, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.