



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

SENATE BILL NO. 419

PRINTERS NO. 1158

PRIME SPONSOR: Gordner

### COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
General Fund	\$0	\$0

**SUMMARY:** Senate Bill 419 amends Act 69 of 1967 to extend the date for validation of certain conveyances and other instruments. It would take effect January 1, 2014, or in 60 days, whichever is later.

**ANALYSIS:** The bill amends Section 1 of Act 69 of 1967 to extend the date for validation of conveyances and other instruments which have been defectively acknowledged from 2005 to 2012. The extension of the date to 2012 will allow technical errors in acknowledgments (deeds, mortgages, etc.) from the period 2005 through 2012 to be corrected.

**FISCAL IMPACT:** Enactment of this legislation will have no adverse impact on Commonwealth funds.

**PREPARED BY:** Jeff Miller  
House Appropriations Committee (R)

**DATE:** June 17, 2013

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*