

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2334

PRINTERS NO. 3896

PRIME SPONSOR: Adolph

COST / (SAVINGS)

FUND	FY 2013/14	FY 2014/15
General Fund	\$229,694,000	\$231,694,000

SUMMARY:

House Bill 2334 appropriates funding for the Pennsylvania State University. It would take effect July 1, 2014, or immediately, whichever is later.

ANALYSIS:

This legislation appropriates funds to the Pennsylvania State University for the 2014-15 fiscal year. The appropriation for general support is the same as it was in 2013-14. The appropriation for the Pennsylvania College of Technology receives a \$2 million increase. This represents a 13% increase for the Pennsylvania College of Technology and a 1% increase in total appropriations for the university.

FISCAL IMPACT:

A total amount of \$231,694,000 is provided in the following appropriations:

- For General Support, \$214,110,000;
- For Pennsylvania College of Technology, \$17,584,000.

PREPARED BY: Jeff Miller

House Appropriations Committee (R)

DATE: July 1, 2014

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.