



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2286

PRINTERS NO. 3601

PRIME SPONSOR: Adolph

COST / (SAVINGS)

FUND	FY 2013/14	FY 2014/15	INC/(DEC)
Philadelphia Taxicab and Limousine Regulatory Fund	\$5,874,399*	\$7,072,000	\$1,197,601
Philadelphia Taxicab Medallion Fund	\$0**	\$500,000	\$500,000**

* Appropriated within Act 64 of 2013.

** An appropriation from the Philadelphia Taxicab Medallion Fund was not included in Act 64 of 2013; however, according to reports from the Philadelphia Parking Authority, \$500,000 is projected to be transferred from the Philadelphia Taxicab Medallion Fund to the Philadelphia Taxicab and Limousine Regulatory Fund before June 30, 2014.

SUMMARY: This legislation appropriates a total of \$7,572,000 from special funds for the Philadelphia Parking Authority Taxicab and Limousine Division. This legislation would take effect July 1, 2014, or immediately, whichever is later.

ANALYSIS: This legislation makes an appropriation from the Philadelphia Taxicab and Limousine Regulatory Fund and Philadelphia Taxicab Medallion Fund to the Philadelphia Parking Authority for its responsibilities under Title 53, Chapter 57 (Taxicabs and Limousines in First Class Cities).

FISCAL IMPACT: For FY 2014-15, \$7,072,000 will be appropriated to the Philadelphia Parking Authority from the Philadelphia Taxicab and Limousine Regulatory Fund, an increase of \$1,197,601 from the Act 64 of 2013 appropriation for FY 2013-14. For FY 2014-15, \$500,000 will be appropriated to the Philadelphia Parking Authority from the Philadelphia Taxicab Medallion Fund.

It is important to note that the Philadelphia Parking Authority Taxicab and Limousine Division is fully supported by assessments on taxicabs and limousines, driver certification fees, medallion transfer fees and revenue from the sale of new wheelchair-accessible medallions and is not funded utilizing any Commonwealth funds.

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House Appropriations Committee (R)

DATE: June 10, 2014