



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 2110

PRINTERS NO. 3342

PRIME SPONSOR: Benninghoff

### REVENUE INCREASE / (DECREASE)

FUND	FY 2013/14	FY 2014/15
General Fund	\$0	\$0
Lottery Fund	\$0	\$6,000,000

**SUMMARY:** House Bill 2110, Printer's Number 3342, amends the State Lottery Law further providing for powers and duties of the secretary and for report.

**ANALYSIS:** Current law provides that for fiscal years beginning before July 1, 2015, no less than 27% of the total revenues from the sale of lottery tickets shall be dedicated to funding programs. For fiscal years beginning July 1, 2015, and thereafter, no less than 30% of the total revenues from the sale of lottery tickets shall be dedicated to funding programs.

This legislation amends the language regarding the profit margin of the Lottery Fund providing that for fiscal years beginning after June 30, 2014, no less than 25% of the total revenues from the sale of lottery tickets shall be dedicated to funding programs. Furthermore, language is added making the report submitted to the General Assembly a permanent report to be submitted by September 1 of each year and adds the Majority and Minority Chairmen of the Finance Committee in both the Senate and the House as recipients of the report.

The act shall take effect immediately.

**FISCAL IMPACT:** According to the Department of Revenue, enactment of this legislation will allow the department to continue to offer a diverse portfolio of Lottery games which is estimated to generate additional revenues for the Lottery Fund of \$6 million in FY2014-15 and more than \$800 million in total over the next 5 fiscal years.

**PREPARED BY:** Ritchie LaFaver  
House Appropriations Committee (R)

**DATE:** April 28, 2014

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*