



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1677

PRINTERS NO. 2311

PRIME SPONSOR: Heffley

COST / (SAVINGS)

| FUND | FY 2013/14 | FY 2014/15 |
|--------------|------------|------------|
| General Fund | \$0 | \$0 |

SUMMARY: House Bill 1677, Printer's Number 2311, amends Title 53 (Municipalities Generally), in assessments of persons and property, further providing for limitations.

ANALYSIS: Current language in Title 53 specifically limits the homestead exclusion to one-half of the median assessed value of homestead property within the political subdivision. House Bill 1677 replaces the current language with language limiting the exclusion to the limits enumerated in Article VIII of the Pennsylvania Constitution. The effect of this change is that the bill retains the current limitation of one-half of the median assessed value contained in Article VIII, allowing for the limitation in Title 53 to change with any future changes that are made to the limitation contained in Article VIII of the Constitution.

The act shall take effect in 60 days.

FISCAL IMPACT: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: October 11, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.