



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1662

PRINTERS NO. 2560

PRIME SPONSOR: Harhai

COST / (SAVINGS)

FUND	FY 2013/14	FY 2014/15
General Fund	\$0	\$0

SUMMARY:

House Bill 1662 amends the Probate, Estates and Fiduciaries Code concerning payments made to family members by banks from the accounts of deceased depositors. It would take effect 60 days after enactment.

ANALYSIS:

This legislation adds "grandchild" to the list of family members who may receive the amount in a deceased depositor's bank account.

FISCAL IMPACT:

Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: November 19, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.