



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1278

PRINTERS NO. 2000

PRIME SPONSOR: Adolph

COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14	Inc / (Dec)
Public School Employees' Retirement	\$44,144,000	\$41,689,000	(\$2,455,000)

SUMMARY: This bill makes an appropriation from the Public School Employees' Retirement Fund to provide for the expenses incurred by the Public School Employees' Retirement Board for the administration of the system for the fiscal year July 1, 2013, to June 30, 2014, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2013.

The act shall take effect July 1, 2013, or immediately, whichever is later.

PREPARED BY: Lisa Taglang
House Appropriations Committee (R)

DATE: June 26, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.