



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 1277

PRINTERS NO. 1999

PRIME SPONSOR: Adolph

### COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14	Inc / (Dec)
State Employees' Retirement	\$23,660,000	\$21,002,000	(\$2,658,000)

**SUMMARY:** This bill makes an appropriation from the State Employees' Retirement Fund to provide for the expenses incurred by the State Employees' Retirement Board for the administration of the system for the fiscal year July 1, 2013, to June 30, 2014, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2013.

The act shall take effect July 1, 2013, or immediately, whichever is later.

**PREPARED BY:** Lisa Taglang  
House Appropriations Committee (R)

**DATE:** June 26, 2013

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*