



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 890

PRINTERS NO. 2553

PRIME SPONSOR: V. Brown

COST / (SAVINGS)

FUND	FY 2013/14	FY 2014/15
General Fund	\$0	\$0

SUMMARY: House Bill 890 amends the Pawnbrokers License Act concerning pledger identity and hold orders. It would take effect in 60 days.

ANALYSIS: This legislation makes several changes to the Pawnbrokers License Act. It requires pawnbrokers to collect additional information, including taking a digital photo, from any individual selling an item or offering an item in pledge for a loan. It also enumerates forms of photo identification that may be accepted from individuals selling an item or offering an item in pledge for a loan.

In addition, the legislation adds a section to the Act laying out the procedures for an appropriate law enforcement official to place a hold order on property in the possession of a pawnbroker if the official has reason to believe the property is misappropriated. The bill specifies what information must be contained in the hold order, limits the order to 90 days, and enumerates procedures for both the expiration and extension of the hold order. While the hold order is in effect, the pawnbroker must release the property to law enforcement for use in a criminal investigation if requested to do so. It further requires pawnbrokers to keep property received in pledge for not less than 90 days. Finally, it adds a provision that violators of the Act may have their pawnbroker's license suspended for up to five years from the date of conviction.

FISCAL IMPACT: Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller
Tim Rodrigo
House Appropriations Committee (R)

DATE: October 22, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.