



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 513

PRINTERS NO. 556

PRIME SPONSOR: Stevenson

COST / (SAVINGS)

| FUND | FY 2012/13 | FY 2013/14 |
|--------------|------------|------------|
| General Fund | \$0 | \$0 |

SUMMARY: House Bill 513 amends Title 20 (Decedents, Estates and Fiduciaries) pertaining to small estates. It would take effect in 60 days.

ANALYSIS: This legislation changes the parameters of a small estate from one where the value does not exceed \$25,000 to one where the value does not exceed \$50,000.

FISCAL IMPACT: Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: April 9, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.