



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 391

PRINTERS NO. 1574

PRIME SPONSOR: McGeehan

### COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
City of Philadelphia Funds	\$0	\$0
School District of Philadelphia Funds	\$0	\$0

**SUMMARY:** Amends Title 53 (Municipalities Generally) to allow Philadelphia to collect property taxes through installment payments. This legislation would take effect in 60 days.

**ANALYSIS:** The legislation authorizes the governing body of a county of the first class to collect real estate taxes through periodic installment payments and to determine who will be eligible for the program and how often the installments will be collected.

**FISCAL IMPACT:** This legislation would have no adverse fiscal impact on the Commonwealth, the City of Philadelphia, or the School District of Philadelphia.

**PREPARED BY:** Tim Rodrigo  
House Appropriations Committee (R)

**DATE:** May 13, 2013

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*