



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 390

PRINTERS NO. 401

PRIME SPONSOR: O'Brien

COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
City of Philadelphia Funds	\$0	\$0
School District of Philadelphia Funds	\$0	\$0

SUMMARY: Amends the First and Second Class County Property Tax Relief Act to provide property tax relief for longtime homeowner-occupants in Philadelphia based on financial need or age. This legislation would take effect immediately.

ANALYSIS: This legislation amends the First and Second Class County Property Tax Relief Act (Act 146 of 1988) to allow for property tax relief in the City of Philadelphia based on financial need or age. Upon the determination of a governing body of a county of the first class to provide the tax relief, the relief will apply to real property taxes owed to the city or to the school district. For tax years 2014 through 2023, the council shall use financial need or age, or both, of the longtime owner-occupant to determine relief eligibility. Beginning with tax year 2024, the council may use financial need or age, or both, of the longtime owner-occupant to determine eligibility for tax relief.

FISCAL IMPACT: This legislation would have no adverse fiscal impact on the Commonwealth, the City of Philadelphia, or the School District of Philadelphia. Any additional tax relief provided to longtime owner-occupants would be at the discretion of the governing body through ordinance or resolution.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: May 13, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.