

HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 108

PRINTERS NO. 99

PRIME SPONSOR: Micozzie

## COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
General Fund	\$0	\$0

**SUMMARY**: Amends the Insurance Company Law of 1921 concerning the Children's Health Insurance Program (CHIP). It would take effect immediately.

**ANALYSIS**: House Bill 108 changes the expiration date of CHIP from December 31, 2013 to December 31, 2015.

**FISCAL IMPACT**: Enactment of this legislation will have no adverse impact on Commonwealth funds. The 2012-13 General Fund budget provides \$3,640,000 for CHIP administration, a \$101,608,000 appropriation for the program's insurance expenses, and \$35,257,000 from dedicated cigarette tax revenues, also for insurance. That budget also anticipates a similar amount will be needed to fund the program in 2013-14.

PREPARED BY: Jeff Miller House Appropriations Committee (R)

DATE: February 5, 2013

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*