



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 91

PRINTERS NO. 80

PRIME SPONSOR: Evankovich

COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
General Fund	\$0	\$0

SUMMARY: House Bill 91, Printer's Number 80, amends the Tax Reform Code in educational improvement tax credit (EITC), further providing for definitions and for limitations.

ANALYSIS: This legislation amends Article XVII-F (Educational Improvement Tax Credit) by adding the definition of "career and technical school" and amending the definition of "public school" to include a career and technical school.

Furthermore, the legislation reserves 10% of the tax credits for business firms contributing to Educational Improvement Organizations (EIOs) providing donations to career and technical schools. Under current law, \$30,000,000 of the total EITC tax credits are provided for EIOs. This amendment would reserve 10%, or \$3,000,000 of that amount, for Career and Technical schools.

The act shall take effect in 60 days.

FISCAL IMPACT: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds as it does not change the overall cap on the Educational Improvement Tax Credit program.

PREPARED BY: Jeff Miller/Ritchie LaFaver
House Appropriations Committee (R)

DATE: June 22, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.