



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 46

PRINTERS NO. 3761

PRIME SPONSOR: Godshall

COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16
General Fund	Nominal	Nominal

SUMMARY: House Bill 46, Printer's Number 3761, amends the Tax Reform Code codifying the act of July 2, 2006 (P.L.292, No.65), known as the Organ and Bone Marrow Donor Act; further providing for applicability; and making a related repeal.

ANALYSIS: The Organ and Bone Marrow Donor Act (Act 65-2006) authorized a tax credit to businesses providing paid leaves of absences to employees for the specific purpose of organ or bone marrow donation. The granting of tax credits under this freestanding act expired after tax year 2010.

House Bill 46 repeals Act 65-2006 and adds Article XVIII to the Tax Reform Code reestablishing the Organ and Bone Marrow Donation Tax Credit program which shall take effect immediately and apply retroactively to taxable years beginning after December 31, 2010.

FISCAL IMPACT: Enactment of this legislation will have a nominal fiscal impact on General Fund revenues. According to a report released by the Legislative Budget and Finance Committee in June 2010, since the act was passed, only three companies have applied for and were approved for tax credits. The combined amount of tax credits approved for these three companies totaled \$3,505.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: October 17, 2014

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.