



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 46

PRINTERS NO. 31

PRIME SPONSOR: Godshall

COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
General Fund	Nominal	Nominal

SUMMARY: House Bill 46, Printer's Number 31, amends the Organ and Bone Marrow Donor Act (Act 65 of 2006) further providing for applicability.

ANALYSIS: The Organ and Bone Marrow Tax Credit authorizes a tax credit to businesses providing paid leaves of absences to employees for the specific purpose of organ or bone marrow donation. The granting of tax credits under the act sunset after tax year 2010. House Bill 46 amends Section 6 (Applicability) by repealing the sunset date. The repeal of the sunset date is retroactive to December 31, 2010. The act shall take effect immediately.

FISCAL IMPACT: Enactment of this legislation will have a nominal fiscal impact on General Fund revenues. According to a report released by the Legislative Budget and Finance Committee in June 2010, since the act was passed, only three companies have applied for and were approved for tax credits. The combined amount of tax credits approved for these companies totaled \$3,505.

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House Appropriations Committee (R)

DATE: February 4, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.