



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 1406

PRINTERS NO. 1934

PRIME SPONSOR: Folmer

COST / (SAVINGS)

| FUND | FY 2011/12 | FY 2012/13 |
|--------------|------------|------------|
| General Fund | \$0 | \$0 |

SUMMARY: Senate Bill 1406 amends Title 24 (Education) concerning the certification of private nonprofit colleges and universities. It would take effect immediately.

ANALYSIS: This legislation adds a new subsection to Title 24 concerning the certification of higher education institutions. It would allow a private, nonprofit college or university to offer an additional degree, major or program without the approval of the Department of Education if one of two conditions apply. Either the college or university has operated continuously in the Commonwealth for the immediately preceding ten years and is accredited by a regional accrediting agency recognized by the United States Department of Education; or, the Department of Education approves the additional degree, major or program pursuant to the existing procedures under which it grants a certificate of authority.

FISCAL IMPACT: Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: June 6, 2012

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.