



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 1308

PRINTERS NO. 1732 PRIME SPONSOR: Tomlinson

COST / (SAVINGS)

FUND	FY 2011/12	FY 2012/13
General Fund	\$0	\$0

SUMMARY: Senate Bill 1308 is a stand-alone act to be cited as the Higher Education Intellectual Property Act. It would take effect in 60 days.

ANALYSIS: This legislation on economic development authorizes Pennsylvania State System of Higher Education (PASSHE) universities and employees to enter into agreements for economic development advantageous to both the universities and the employees. The act provides for approval and notice of such agreements. It also requires the State System and each university to monitor and report on these agreements to annually to the Education committees of the House and Senate. The information must be reported in compliance with any legal protections provided by copyright or trademark laws or other Federal or State law.

FISCAL IMPACT: Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: June 21, 2012

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.